

# THE RELEVANT AUTHORITIES (DISCLOSABLE PECUNIARY INTERESTS) REGULATIONS 2012

The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012 (“the 2012 Regulations”) made under s.30 (3) of the Localism Act 2011 (“the 2011 Act”) take effect on 1 July 2012.

S.30 (3) of the 2011 Act confirms that disclosable pecuniary interests relate to certain interests of a member or co-opted member or the interests of his/her spouse or civil partner or the person with whom he/she lives as if they were a spouse or civil partner.

The Schedule to the 2012 Regulations sets out the prescribed disclosable pecuniary interests for the purpose of the 2011 Act and this is contained in the below table. References to members and members of authorities in the table refer to members and co-opted members of parish councils.

<b>Subject</b>	<b>Prescribed description</b>
Employment, office, trade, profession or vocation	Any employment, office, trade, profession or vocation carried on for profit or gain.
Sponsorship	<p>Any payment or provision of any other financial benefit (other than from the authority of which the member is a member) made or provided within the relevant period in respect of any expenses incurred by the member in carrying out duties as a member, or towards the election expenses of the member.</p> <p>“Relevant period” means the period of 12 months ending with the day on which the member of an authority gives a notification to the monitoring officer for the purposes of section 30(1) of the 2011 Act.</p> <p>This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.</p>
Contracts	<p>Any contract which is made between (i) the member, (ii) the member’s spouse or civil partner, (iii) a person with whom the member is living as husband and wife, or (iv) a person with whom the member is living as if they were civil partners, (or a body in which any of these persons has a beneficial interest) and the member’s authority—</p> <p>(a) under which goods or services are to be provided or works are to be executed; and</p> <p>(b) which has not been fully discharged.</p> <p>“Body in which any of these persons has a beneficial interest” means a firm in they are a partner or a body corporate of which they are a director, or in the securities of which they have a beneficial interest.</p>

Land	Any beneficial interest in land which is within the area of the member's authority.
Licences	Any licence (alone or jointly with others) to occupy land in the area of the member's authority for a month or longer.
Corporate tenancies	Any tenancy where (to the member of an authority's knowledge)— (a) the landlord is the member's authority; and (b) the tenant is a body in which the member and the member's partner as referred to in respect of s.30 (3) of the 2011 Act and the contract section above has a beneficial interest.
Securities	Any beneficial interest in securities of a body where— (a) that body (to the member's knowledge) has a place of business or land in the area of the member's authority; and (b) either— (i) the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or (ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which the member or the member's partner as referred to in s.30 (3) of the 2011 Act has a beneficial interest exceeds one hundredth of the total issued share capital of that class.  "Securities" is defined in the Schedule to the 2012 Regulations as shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.